



Ursa Rewards Program Terms

Ursa Rewards Program (effective 4/14/21 – amended 5/26/2021, 10/13/2021, 5/4/2022)

Through the Ursa Rewards Program (“**Program**”), you can earn rewards for referring friends and growing your Ursa account. Ursa Rewards are randomly determined cash awards between \$10 and \$1,000 invested in your account.

Please see below for the full Terms and Conditions of the Ursa Rewards Program (“**Terms**”). At the discretion of Ursa, the Terms can be adjusted or terminated at any point in time.

Terms & Conditions:

- A “**Qualifying Account**” is an opened account that has been fully approved, verified, and funded with the minimum deposit of \$100. Accounts incurring an ACH Reversal fee will automatically be disqualified and will not receive any rewards. **Users MUST have a Qualifying Account to participate in the Program.**
- A “**Qualifying Account Balance**” is a Qualifying Account’s total balance at the beginning of the day calculated by summing market value of equity based on the prior day’s closing prices, account’s cash balance and any cash transfers (net deposits/withdrawals). **Qualifying Account Balance is based on beginning of day balance and NOT impacted by intraday fluctuations in market prices.**
- An “**Ursa Reward**” is a randomly generated cash award granted at the sole discretion of Ursa. The current probability of receiving each award is as follows: \$10: 5%; \$11: 48.87%; \$12: 25%; \$15: 15%; \$20: 5%; \$50: 1%; \$100: 0.1%; \$500: 0.02%; \$1,000: 0.01%. These award probabilities may be adjusted by Ursa at any time and from time to time. Promotional awards and/or probabilities may be offered to select users for a limited period.
- Users can earn Ursa Rewards for completing “**Qualifying Events**” including but not limited to referring other users, reaching account balance milestones and making deposits. At its sole discretion, Ursa reserves the right to add, remove, change, modify, suspend, or any other modification to Qualifying Events for all or any subset of users. Ursa will award users with a Qualifying Account an Ursa Reward within 3 business days of a Qualifying Event (“**Grant Date**”).
- User must redeem earned Ursa Rewards through the Ursa app. Users MUST redeem Ursa Rewards within 30 days of the Grant Date (“**Expiration Date**”). If the Expiration Date passes without user redeeming the Ursa Reward, user will forfeit their award. Users are notified of available rewards through the Ursa app. Ursa is not responsible for notifying users to redeem Ursa Rewards. The Expiration Date may be extended at Ursa’s sole discretion.
- Once redeemed, Ursa will distribute and invest cash award amount into user’s Qualifying Account within 3 business days of the redeemed date (“**Redemption Date**”).

- Ursa Rewards may not be withdrawn for a period of one year starting on the Redemption Date ("**Holding Period**"). Closing an Ursa account prior to completion of the Holding Period will result in forfeiting the award amount.
- A "**Referrer**" is an existing user who shares their "**Referral Code**" with a new user "**Referee**". A "**Qualifying Referral**" is when a Referee: (1) opens a New Qualifying Account with at least the minimum initial deposit of \$100 and (2) maintains their Qualified Account status for 90-days ("**Qualifying Referral Period**"). As part of onboarding, the Referee must enter the Referrer's referral code. Ursa is not responsible for an incorrect or missing referral code from a potential Referee.
- A Qualifying Referral on or after the Program's starting effective date of 4/13/2021 is a Qualifying Event and the Referrer will receive an Ursa Reward subject to Program's Terms. However, if Referee doesn't must maintain Qualifying Referral status through the 90-day Qualifying Referral Period, the Referrer's Ursa Reward will be revoked. The Qualifying Referral Period may be reduced at Ursa's sole discretion.
- Ursa offers "**Account Balance Achievements**" in-app for users to complete. These achievements include **Account Balance Milestones** at: \$500, \$2,000, \$5,000, \$10,000, \$20,000, \$30,000, \$40,000, \$50,000, \$60,000, \$70,000, \$80,000, \$90,000, \$100,000, \$110,000, \$120,000, \$130,000, \$140,000, \$150,000, \$160,000, \$170,000, \$180,000, \$190,000, \$200,000, \$210,000, \$220,000, \$230,000, \$240,000, \$250,000, \$260,000, \$270,000, \$280,000, \$290,000, and \$300,000. **Account Balance Achievement completion is determined by an account's Qualifying Account Balance exceeding the Account Balance Milestone.**
- Upon completion of an Account Balance Achievement on or after the Program's starting effective date of 4/13/2021, users will receive an Ursa Reward subject to the Program's Terms. At its sole discretion, Ursa reserves the right to add, remove, change, modify, suspend, or any other modification to Account Balance Achievements for all or any subset of users.
- Users may only receive rewards for reaching Account Balance Achievements once even if Qualifying Account Balance decreases below an achievement's Account Balance Milestone and then increases back to it again. At Ursa's sole discretion, users may forfeit Account Balance Achievement rewards if they withdraw Qualifying Account Balance below Account Balance Milestones.
- Ursa offers "**Deposit Achievements**" in-app for users to complete. These achievements include **Deposit Number Milestones** at: 2 deposits, 5, 10, 20, 30, 40, and 50. Deposit Achievement completion is determined by the total number of a Qualifying Account's **Qualifying Deposits** defined as a successfully completed deposit of at least the minimum of \$100 into the Qualifying Account. Any **Returned Deposit**, defined as an account's bank recalling the deposit amount, is disqualified from the Qualifying Deposits total.
- Upon completion of a Deposit Achievement on or after the Program's starting effective date of 10/13/2021, users will receive an Ursa Reward subject to the Program's Terms. At its sole discretion, Ursa reserves the right to add, remove, change, modify, suspend, or any other modification to Deposit Achievements for all or any subset of users.
- Ursa offers an "**Auto Deposit Achievement**" in-app for users to complete. This achievement's completion requires users to (1) setup a recurring deposit through Ursa's

Auto Deposit features of at least the minimum deposit of \$100 and (2) successfully complete the first recurring deposit without a Returned Deposit.

- Upon completion of the Auto Deposit Achievement on or after the Program's starting effective date of 10/13/2021, users will receive an Ursa Reward subject to the Program's Terms. At its sole discretion, Ursa reserves the right to add, remove, change, modify, suspend, or any other modification to Auto Deposit Achievement for all or any subset of users.
- Users may forfeit Auto Deposit Achievement and Deposit Achievements rewards if (1) a deposit is recalled (returned) by their bank, or (2) they withdraw their Account Balance below the sum of their Qualifying Deposits and Ursa Rewards. **Accounts with multiple Returned Deposits may be disqualified from the Ursa Rewards Program in its entirety at Ursa's sole discretion.**
- From time to time, Ursa may offer other Qualifying Events to earn Ursa Reward including limited-time promotions or promotions ("Promotional Offers") targeted at specific users/accounts. Each Promotional Offer will have separate terms and conditions detailing how to earn additional Ursa Rewards or other rewards and any limitations therein. At its sole discretion, Ursa may offer and distribute these rewards to all or any subset of users, for any time period, for any Qualifying Event, and include any additional restrictions subject to these Terms.
- The maximum amount a user is able to earn is approximately \$1,000 annually. In the event that an award puts a user over the \$1,000 limit, that award will be granted, and no further awards will be available for the remainder of the year. Higher maximum award limits may be offered to select users for a limited time.
- Where required by applicable rules and regulations the value of any offers may be reported as Other Income on a Form 1099-Misc. Ursa is not responsible for any taxes related to this cash reward program.
- The Program is available to U.S. residents aged 18 or older only. It is not valid with any other offers and is non-transferrable.
- The Ursa Rewards Program is not a lottery or game of chance.
- Ursa reserves the right to terminate the Program at any time for any reason, to change the award amount offered, award probabilities, qualifying events and to recover any fees if Ursa determines that the Program was executed under wrongful or fraudulent circumstances, that inaccurate or incomplete information was provided in opening the account, that any rules or regulations would be violated, or that any terms of this or the Advisory Agreement have been violated.
- Supervision of the Program and any accounts or information created during its course may be transferred to subsidiaries or other affiliates of Ursa.
- The Program shall be administered and interpreted by Ursa, which shall have sole authority to make rules and regulations for the administration of the Program. The interpretations and decisions of Ursa with regard to the Program shall be final and conclusive and binding upon all participants.

- Ursa makes no representations or warranties concerning the Program or participation in the Program. Each person participates at his/her own risk.
- By participating in the Rewards Program, you agree that:
 1. You will follow all instructions you receive from Ursa.
 2. You will only send invites to friends, family and people you know, and you will invite people only through the Ursa app.
 3. If you provide information about Ursa to your Referee, you will limit that to the information on the Ursa app and content.
 4. You will not give your Referee investment advice or recommendations regarding their investment needs.
 5. You will only participate in the Program in accordance with the Terms and the following provisions of the Investment Advisers Act of 1940, as amended, and its rules ("Advisers Act"). You represent that: (1) you are not subject to any statutory disqualification set forth in Sections 203(e) and 203(f) of the Advisers Act; (2) you are not currently the subject of any investigation or proceeding which could result in statutory disqualification; and (3) you do not have a "place of business" at which you regularly provide investment advisory services, solicit, meet with, or otherwise communicate with clients, or any other location that is held out to the general public as a location at which you provide investment advisory services, solicit, meet with, or otherwise communicate with clients in any U.S. state. If you cannot accurately make the preceding representations, you may not participate in the Program. If you are currently participating in the Program and the preceding representations become inaccurate, you agree to immediately inform Ursa at help@ursavest.com.
 6. Any referral links which are posted on public forums or websites such as Quora, Reddit, Facebook, Twitter, etc., may be rendered invalid for future use if Ursa deems them to be against the spirit of the Program and/or an attempt to game the Program.
 7. You may not engage in any conduct that violates any law, contractual obligation, terms of use or constitutes harassing or unacceptable conduct, as determined by Ursa in its sole discretion.
 8. If you are deemed to have violated these terms, acted in bad faith, or attempted to defraud Ursa or cheat in the Program, you will be subject to any measures deemed appropriate by Ursa in response, which may include without limitation a) removal from the Program, b) permanent ban from Ursa's products and services and related websites, c) civil penalties and/or criminal prosecution to the fullest extent allowed by governing laws and regulations, d) forfeiture of any or all awards.

If you have any questions about our Ursa Rewards Program, please contact [Ursa Help](#).

Ursa Rewards Program (effective 3/25/21 and ended 4/13/21)

Through the Ursa Rewards Program (“**Program**”), you can earn Ursa Rewards for opening an account and referring friends. Ursa Rewards are randomly determined cash awards between \$10 and \$1,000 invested in your account.

You can invite friends and family to sign up for an Ursa account by sending them a text through Ursa’s app. Please only send invites to people you know personally and who will be glad to receive them.

Please see below for the full Terms and Conditions of the Ursa Rewards Program (“**Terms**”). At the discretion of Ursa, the Terms can be adjusted or terminated at any point in time.

Terms & Conditions:

- A “**Qualifying Account**” is an opened account that has been fully approved, verified, and funded with a minimum deposit of \$1,000. Accounts incurring an ACH Reversal fee will automatically be disqualified and will not receive any bonus. **Users MUST have a Qualifying Account to participate in the Program.**
- An “**Ursa Reward**” is a randomly generated cash award granted at the sole discretion of Ursa. The current probability of receiving each award is as follows: \$10: 5%; \$11: 48.87%; \$12: 25%; \$15: 15%; \$20: 5%; \$50: 1%; \$100: 0.1%; \$500: 0.02%; \$1,000: 0.01%. These award probabilities may be adjusted by Ursa at any time and from time to time. Promotional awards and/or probabilities may be offered to select users for a limited period.
- Users can earn Ursa Rewards for completing “**Qualifying Events**” including but not limited to opening an account and referring other users. At its sole discretion, Ursa reserves the right to add, remove, change, modify, suspend, or any other modification to Qualifying Events for all or any subset of users. Ursa will award users with a Qualifying Account an Ursa Reward within 3 business days of a Qualifying Event (“**Grant Date**”).
- User must redeem earned Ursa Rewards through the Ursa app. Users **MUST** redeem Ursa Rewards within 30 days of the Grant Date (“**Expiration Date**”). If the Expiration Date passes without user redeeming the Ursa Reward, user will forfeit their award. Users are notified of available rewards through the Ursa app. Ursa is not responsible for notifying users to redeem Ursa Rewards. The Expiration Date may be extended at Ursa’s sole discretion.
- Ursa will distribute and invest cash award amount into user’s Qualifying Account within 3 business days of the redeemed date (“**Redemption Date**”).
- Ursa Rewards may not be withdrawn for a period of one year starting on the Redemption Date (“**Holding Period**”). Closing an Ursa account prior to completion of the Holding Period will result in forfeiting the award amount.

- A user opening a new Qualifying Account is a Qualifying Event. All new Qualifying Accounts on or after the Program's starting effective date of 3/25/2021 will receive an Ursa Reward subject to Program's Terms.
- A "**Referrer**" is an existing user who shares their "**Referral Code**" with a new user "**Referee**". A "**Qualifying Referral**" is when a Referrer's Referee opens a New Qualifying Account and maintains qualifying status for 90 days ("**Qualifying Referral Period**"). As part of onboarding, the Referee must enter the Referrer's referral code. Ursa is not responsible for an incorrect or missing referral code from a potential Referee.
- A Qualifying Referral is a Qualifying Event and the Referrer will receive an Ursa Reward subject to Program's Terms. However, if Referee doesn't must maintain a Qualifying Account for the 90-day Qualifying Referral Period, the Ursa Reward will be revoked. The Qualifying Referral Period may be reduced at Ursa's sole discretion.
- The maximum amount a user is able to earn is approximately \$1,000 annually. In the event that an award puts a user over the \$1,000 limit, that award will be granted, and no further awards will be available. Higher maximum award limits may be offered to select users for a limited time.
- Where required by applicable rules and regulations the value of any offers may be reported as Other Income on a Form 1099-Misc. Ursa is not responsible for any taxes related to this cash reward program.
- The Program is available to U.S. residents aged 18 or older only. It is not valid with any other offers and is non-transferrable.
- The Ursa Rewards Program is not a lottery or game of chance.
- Ursa reserves the right to terminate the Program at any time for any reason, to change the award amount offered, award probabilities, qualifying events and to recover any fees if Ursa determines that the Program was executed under wrongful or fraudulent circumstances, that inaccurate or incomplete information was provided in opening the account, that any rules or regulations would be violated, or that any terms of this or the Advisory Agreement have been violated.
- Supervision of the Program and any accounts or information created during its course may be transferred to subsidiaries or other affiliates of Ursa.
- The Program shall be administered and interpreted by Ursa, which shall have sole authority to make rules and regulations for the administration of the Program. The interpretations and decisions of Ursa with regard to the Program shall be final and conclusive and binding upon all participants.
- Ursa makes no representations or warranties concerning the Program or participation in the Program. Each person participates at his/her own risk.
- By participating in the Rewards Program, you agree that:
 9. You will follow all instructions you receive from Ursa.

10. You will only send invites to friends, family and people you know, and you will invite people only through the Ursa app.
11. If you provide information about Ursa to your Referee, you will limit that to the information on the Ursa app and content.
12. You will not give your Referee investment advice or recommendations regarding their investment needs.
13. You will only participate in the Program in accordance with the Terms and the following provisions of the Investment Advisers Act of 1940, as amended, and its rules ("Advisers Act"). You represent that: (1) you are not subject to any statutory disqualification set forth in Sections 203(e) and 203(f) of the Advisers Act; (2) you are not currently the subject of any investigation or proceeding which could result in statutory disqualification; and (3) you do not have a "place of business" at which you regularly provide investment advisory services, solicit, meet with, or otherwise communicate with clients, or any other location that is held out to the general public as a location at which you provide investment advisory services, solicit, meet with, or otherwise communicate with clients in any U.S. state. If you cannot accurately make the preceding representations, you may not participate in the Program. If you are currently participating in the Program and the preceding representations become inaccurate, you agree to immediately inform Ursa at help@ursavest.com.
14. Any referral links which are posted on public forums or websites such as Quora, Reddit, Facebook, Twitter, etc., may be rendered invalid for future use if Ursa deems them to be against the spirit of the Program and/or an attempt to game the Program.
15. You may not engage in any conduct that violates any law, contractual obligation, terms of use or constitutes harassing or unacceptable conduct, as determined by Ursa in its sole discretion.
16. If you are deemed to have violated these terms, acted in bad faith, or attempted to defraud Ursa or cheat in the Program, you will be subject to any measures deemed appropriate by Ursa in response, which may include without limitation a) removal from the Program, b) permanent ban from Ursa's products and services and related websites, c) civil penalties and/or criminal prosecution to the fullest extent allowed by governing laws and regulations, d) forfeiture of any or all awards.

If you have any questions about our Ursa Rewards Program, please contact [Ursa Help](#).

Ursa Referral Program including “Stay Safe” Promotion (effective 12/8/20 and ended 3/24/21)

Through Ursa’s Referral Program (“**Referral Program**”), you can invite friends and family to sign up for an Ursa account by sending them a text through the Ursa app. For every qualified referral, Ursa is offering to invest (1) \$10 in the account of the referring user, (2) \$10 in the account of the referred user and (3) \$5 in the account of the user who referred the referring user, if applicable.

In addition, every qualified referral will earn a tier point in Ursa’s “Stay Safe” Family and Friends Promotion (“**Stay Safe Promo**”) which can be accumulated for Ursa giveaways.

Please only send invites to people you know personally and who will be glad to receive them.

Please see below for the full Terms and Conditions of Ursa’s Referral Program. At the discretion of Ursa, this program can be adjusted or terminated at any point in time.

Terms & Conditions:

- To qualify as a “**Qualified Account**”, a user must sign up and have their account fully approved, verified, and funded with a minimum deposit of \$1,000. Accounts incurring an ACH Reversal fee will automatically be disqualified and will not receive any bonus.
- A “**Referrer**” is a user who shares a referral code with another user which leads to their opening of a Qualified Account. A Referrer must have a Qualified Account themselves in order to receive the bonus.
- A “**Referee**” is a user who receives a referral code from a Referrer and opens a Qualified Account.
- A “**Referrer Parent**” is the Referrer of the user who shares a referral code with another user which leads to their opening of a Qualified Account. For example, A refers B and B refers C then A is the Referrer Parent of C. A Referrer Parent must have a Qualified Account themselves in order to receive the bonus.
- As part of onboarding, the Referee must enter the Referrer’s referral code. Ursa is not responsible for an incorrect or missing referral code from a potential Referee.
- After a 30 day period starting from the date the minimum deposit was received to qualify as a Qualified Account, Ursa will invest (1) \$10 in the account of the Referee, (2) \$10 in the account of the Referrer, and (3) \$5 in the account of the Referrer Parent. Each account must still qualify as a Qualified Account to receive their respective distribution. Best efforts will be used to credit accounts within 3 business days.
- Through the Stay Safe Promo, every Qualified Account will also earn the Referrer a tier point which can be accumulated for Ursa swag. Read more about the [Safe Safe Promo](#).
- The maximum amount a user is able to earn is limited to \$500.

- Where required by applicable rules and regulations the value of any offers may be reported as Other Income on a Form 1099-Misc. Ursa is not responsible for any taxes related to this cash reward program.
- The Referral Program is available to U.S. residents only. It is not valid with any other offers and is non-transferrable.
- Ursa reserves the right to terminate the Referral Program at any time for any reason, to change the bonus amount offered, and to recover any fees if Ursa determines that the Referral Program was executed under wrongful or fraudulent circumstances, that inaccurate or incomplete information was provided in opening the account, that any rules or regulations would be violated, or that any terms of this or the Advisory Agreement have been violated.
- By referring others to open an Ursa account, you agree that:
 17. You will follow all instructions you receive from Ursa.
 18. You will only send invites to friends, family and people you know, and you will invite people only through the Ursa app.
 19. If you provide information about Ursa to your Referee, you will limit that to the information on the Ursa app and content.
 20. You will not give your Referee investment advice or recommendations regarding their investment needs.
 21. You will only participate in the Referral Program in accordance with the terms of this Referral Program Agreement and the following provisions of the Investment Advisers Act of 1940, as amended, and its rules ("Advisers Act"). You represent that: (1) you are not subject to any statutory disqualification set forth in Sections 203(e) and 203(f) of the Advisers Act; (2) you are not currently the subject of any investigation or proceeding which could result in statutory disqualification; and (3) you do not have a "place of business" at which you regularly provide investment advisory services, solicit, meet with, or otherwise communicate with clients, or any other location that is held out to the general public as a location at which you provide investment advisory services, solicit, meet with, or otherwise communicate with clients in any U.S. state. If you cannot accurately make the preceding representations, you may not participate in the Referral Program. If you are currently participating in the Referral Program and the preceding representations become inaccurate, you agree to immediately inform Ursa at help@ursavest.com.
 22. Any referral links which are posted on public forums or websites such as Quora, Reddit, Facebook, Twitter, etc., may be rendered invalid for future use if Ursa deems them to be against the spirit of the Referral Program and/or an attempt to game the Referral Program.

If you have any questions about our Referral Program, please contact [Ursa Help](#).